INVESTOR RELATIONS NEWS

HOSE: SBT (VNSI20)

June 2025

AGENDA

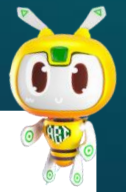
INVESTOR RELATIONS NEWS

01 Macroeconomic highlights

- Global macroeconomic highlights
- Vietnam macroeconomic highlights

02 Stock market overview

03 Stock information



04 Overview & Prospects

Agricuture, F&B and Sugar Industry

05 AgriS operational activities

- Agricultural activities (AgriC)
- Production activities (ProC)
- Commercial activities (ComC)

06 Remarkable events

Macroeconomic highlights

Global Macroeconomic highlights

- On June 3rd, the Organization for Economic Co-operation and Development forecast that the global economy would grow at a **modest rate of 2.9%** in **2025 and 2026**.
- On May 7th, the U.S. Federal Reserve (FED) decided to **keep the benchmark interest rate unchanged** at **4.25%–4.50%**. FED was expected to maintain this rate in the June meeting as the labor market remains stable despite signs of slowing.
- On June 3rd, President Trump **signed an executive order to increase import tariffs on steel and aluminum from 25% to 50%,** effective at 12:01 AM, June 4 (U.S time)
- On June 11th, President Trump announced that the U.S.-China trade agreement had been finalized, with **the U.S. imposing a 55% tariff** and **China a 10% tariff**.
- At the close of trading on June 11th, motivated by positive outcomes from the U.S.-China negotiations, Brent crude oil rose to **69.77 USD/barrel** - the highest level since April. Accordingly, gold prices also rebounded to **3,335 USD/ounce.**

EU

On June 5th, the European Central Bank (ECB) cut interest rates by 0.25%, putting the rate down to 2%, amid a stronger EURO and declining energy prices, as the EU faces uncertainties from trade tensions.

The U.S.

According to the U.S. Department of Labor, in May, the U.S added 139,000 non-farm jobs, surpassing the forecast of 126,000 jobs. The unemployment rate remained at 4.2%.

China

China's exports in May rose by 4.8% - the slowest pace in three months. This result was mainly due to the U.S. tariff impacts. Exports to the U.S. alone plunged 34.5%, the lowest value since February 2020.

Vietnam Macroeconomic highlights

- On June 3rd, the OECD forecast Vietnam's GDP **would grow by 6.2% in 2025 and 6% in 2026**, due to the decrease in FDI and exports amid global policy uncertainty.
- **Vietnam's manufacturing Purchasing Managers' Index (PMI) rose to 49.8** in May from 45.6 in April, showing near-stable conditions despite remaining below the 50 points.
- **Total import-export turnover in May was estimated at 78,64 billion USD,** up 5.8% MoM and 15.5% YoY. The trade surplus for the first five months reached 4,67 billion USD, down from 8,71 billion USD YoY.
- **The USD/VND exchange rate remained high in May**. On June 4th, the central reference rate surpassed 25,000 VND/USD for the first time, with banks quoting near the ceiling.
- **Consumer Price Index (CPI) in May rose by 0.16% MoM**. The average CPI for the first five months increased by 3.21% YoY, still below the government target is 4-4.5% inflation.
- **FDI inflows in May remained positive despite tariff concerns**, with over 75% of new registered capital coming from Asian investors, primarily Singapore, China, Japan, and Hong Kong.

CPI

May,2025

⬆0.16% MoM ⬆3.24% YoY

5M 2025 Average

⬆3.21% YoY

Core Inflation

May, 2025

⬆0.33% MoM ⬆3.33% YoY

5M 2025 Average

⬆3.10% YoY

Total FDI Capital

Registered 5M 2025

⬆51.2% YoY 18.39 bil USD

Disbursed 4M 2025

⬆7.9% YoY 8.9 bil USD

Stock market overview

At the close on May 30, **VN-Index ended at 1,332.6 points, an increase of 8.7% from April**. This indicates a positive investor sentiment, driven by recent progress in tariff negotiations and macroeconomic signals. Liquidity improved noticeably, remaining stable with an average trading value of 21.656 trillion VND. The market's positive performance was supported by:

- **Pressure from global trade tensions subsided in the short term.**
- **Accelerated disbursement of public investment and policies promoting private sector engagement.**
- KRX – **The KRX trading system has been operating stably since May, improving market sentiment and boosting expectations for an upgrade in market classification.**

> 10 mil individual investor accounts

At the end of May, domestic individual investors' accounts surpassed 10 million - equivalent to 10% of the population, achieving the 2025 target ahead of schedule and aiming for 11 million accounts by 2030.

> 476 billion VND in net purchases by foreign investors

In May, the total trading value of foreign investors exceeded 107,176 trillion VND, accounting for 12.37% of the market's total trading value. Foreign investors recorded more than 476 billion VND in net purchases during May.

~ 7,000 billion VND net capital outflow from ETF funds

In the first 5 months of 2025, ETFs withdrew over 6,864 billion VND, down 20.8% YoY. In May, the net outflows were mainly seen in Fubon FTSE Vietnam ETF, Xtrackers FTSE Vietnam ETF, DCVFM VN30 ETF, and SSIAM VNFIN Lead ETF

VNIndex	VNAllshare	VN30
1,332.6	1,375.27	1,423.68
↑ 8.67% MoM	↑ 7.66% MoM	↑ 8.70% MoM
↑ 5.62% YoY	↑ 5.28% YoY	↑ 11.58% YoY

Avg. Trading Volume	Avg. Trading Value
924 mil shares/day	21,656 bil VND/day
↓ 8% MoM	↓ 7.09% MoM

***Source:** HCMC Stock Exchange (HOSE)*

Vietnam stock market is likely to be upgraded in 9/2025

According to Dragon Capital, there are clear signals that Vietnam's stock market may be upgraded by **FTSE Russell in September 2025, with the upgrade expected to take effect in March 2026**, based on the country's reform efforts

- Removal of the pre-funding for foreign investors (Non Pre-funding)
- KRX system implemented on May 5 to boost trading speed and security
- Standardization of market operations and ensuring overall market consistency
- Development of an electronic communication platform and central counterparty (CCP) mechanism.

Stock information

SBT

18,950

2,050 VND (+12.13%)

HOSE, closing June 12th, 2025, compared to May 5, 2025

Market capitalization (June 12th, 2025)

15,191 bil VND

Outstanding shares
836,156,371

Listed shares
814,545,038

Avg. trading vol in May
3,511,770 shares/day

Avg. trading val in May
61.73 bil VND/day

Foreign ownership (June 12th, 2025)

21.22%

Net foreign trading value in May 2025

13.53 bil VND

EPS	P/E	P/B	BVPS
988	19.91	1.31	14,426

VNSI 20 HOSE

TTC AgriS – a member of the Sustainable Development Index
VNSI20

SBT stock has continued its upward trend, rising over 12% in over a month

In May and early June, SBT stock showed a stable upward trend. Since late May, **the stock has increased dramatically thanks to the overall market recovery, reaching a new peak of 18,950 VND on June 12th, marking an increase of over 12% compared to early May.**

Highest price	Lowest price	Highest volume	Lowest volume
18,950 VND	**16,800 VND**	**13,411,000 shares**	**915,700 shares**
June 12th, 2025	May 6th, 2025	May 9th, 2025	June 6th,2025

FPT Securities recommends to WATCH SBT stock

On May 30th, 2025, FPT Securities (FPTS) released a valuation report on SBT stock

Recommendation	Price	Target price	Up/(Down)
WATCH	**18,200 VND**	**19,600 VND**	**+7.7%**

FPT Securities

Agricultural Industry Overview & Prospects

New motivation for agricultural development

The application of science and technology, including the Internet of Things (IoT), Artificial Intelligence (AI), Blockchain, Big Data, and High Performance Computing (HPC), has motivated rapid changes in Vietnam's agricultural sector.

Paddy production reached	Rice export volume reached	Cashew export volume reached
43.52 mil tons	**9.03** mil tons	**724** k tons

Green Credit – The "foundation" of Vietnam's Agriculture in 2025 and Beyond

To achieve 16% credit growth across the banking system, in 2025, many banks in Vietnam such as VietinBank, MB, Agribank are expected to increasingly expand their green banking and economy-related products and services from the early months. In particular, in the agricultural and rural sectors, the fierce competition among Vietnam's banks to finance green agriculture, organic farming, and agricultural value chain projects is expected to be dynamic.

AgriS Science and technology - key drivers for business development

Recognizing the importance of science and technology, AgriS has implemented a **smart agriculture model integrating AgTech, FoodTech, and FinTech** on three pillars: **nutrition, traceability, and smart connectivity**. By digitizing processes and applying advanced technologies, AgriS has increased **15-30% in productivity and has digitized over 60% of logistics operations**. AgriS commits to developing **a circular agriculture model and aims to reach Net Zero by 2035.**

Sugar Industry Overview

Brazil

Brazil entered its new sugarcane crushing season, particularly in the Central-South. Meanwhile, the depreciation of the Riel motivated exporters to increase sugar volume in the market.

China

There was no evidence that China had purchased additional sugar. This is likely because China entered the final stage of sugarcane production season, with volume estimated to reach 11 million tons.

Thailand

Thailand ended the sugarcane crushing season with 10 million tons of sugar. This volume was lower than expected, but it was higher than last year's volume. Therefore, concerns about sugar shortage have eased.

Vietnam

Illegal sugar smuggling at the South-Western border has continued to cause market distortions, leading to state revenue losses and putting pressure on local sugarcane businesses.

F&B Industry Overview & Prospects

Price pressure and new challenges

According to the report of iPOS.vn and Nestlé Professional, in 2024, Vietnam's F&B Industry reached

668,000 billion VND

323,010 stores

However, only

25.5% Businesses recorded a stable revenue, showing a dramatical gap in revenue result between big and small businesses.

Vietnam's F&B Industry is now facing with many challenges when

49.2% Businesses plan to increase prices as input material costs have increased and squeezed profit margins in 2025.

52.3% Consumers are willing to spend under 35.000 VND for their drinks, reflecting that consumers priortize quality with affordable prices.

Vietnam's F&B Industry is forecasted to grow by 9.6% in 2025. However, this rate is slower than 2024. Furthermore, F&B industry will continue to face price pressures, rising consumer expectations, and emerging culinary trends. These factors remain major challenges for F&B businesses in 2025.

Gen Z and "drink for health" trend

Instead of alcoholic beverages, Gen Z - a generation reshaping the beverage industry with a "drink for health" mindset, tends to prefer natural, nutrient-rich drink products. This trend not only reflects a shift in consumer perception but also motivates businesses to adapt their products to meet the market demands.

70% Gen Z consumers

Priortize to choose healthy products than other generations

64% Gen Z consumers

Shifting beverage consumption under the influence of SM and KOLs

Source: *McKinsey & Company report and Nielsen survey*

The healthy beverage market is also considered a promising field for entrepreneurs and businesses.

Matcha

7.9% CAGR

Global growth rate

4.69 bil USD

Global revenue in 2028

Coconut Drink

9.43 bil USD

Projected global revenue in 2032

Source: *Research of Grand View Research and Allied Market Research*

Agricultural activities (AgrC)

High-Tech Agriculture Innovation Conference - A Journey Toward a Sustainable Future

On May 10th, AgriC was honored to participate in the **Conference on the Implementation Plan for Resolution No. 57-NQ/TW** organized by the Politburo. The conference focused on breakthroughs in science, technology, innovation, and national digital transformation in the agriculture and environment sectors.

At the event, AgriC showcased some high-tech agricultural solutions aligned with the modern value chain, which initialized from soil preparation to harvesting.

AgriC organized a Workshop on the impacts of the new tax law

On May 22nd, AgriC's Accounting Department collaborated with relevant units to organize a workshop **"Impacts on AgriC from Tax Law No. 48/2024/QH15,"** which will officially take effect on July 1, 2025. Throughout the workshop, AgriC's relevant departments were able to:

- Identify both short and long-term impacts, from input and output costs to cash flow management and market competitiveness.
- Develop a proactive plan in controlling costs, optimizing VAT, and improving production–distribution-sales processes to align with the new context.

John Deere tractors showcase held in Soc Trang

On May 24th, 3S Center – Western Vietnam collaborated with Thanh Dat 2 Dealer to hold a John Deere tractor showcase in Dai An 2 commune, Soc Trang. The event attracted many local farmers and received highly positive feedback.

John Deere 3036E tractor
Sleek design, compact, agile, lightweight, and flexible

John Deere 5050D tractor
Powerful, smooth dry-soil tilling, high-clearance design, high speed.

John Deere tractors showcase held in Tay Ninh

On June 2nd, AgriS held a John Deere tractor showcase in Chang Riec, Tay Ninh. At the event, agri-entrepreneurs experienced:

John Deere 5055E tractor
Lightweight, 30 cm plowing, soil-aerating, fuel-saving.

John Deere 6120B tractor
120 HP tractor,
40 cm plowing depth.

Production activities (ProC) and Commercial activities (ComC)

AgriS Ninh Hoa completed the 2024-2025 production season with above-expectation results

On May 30th, 2025, AgriS Ninh Hoa successfully wrapped up the 2024-2025 production season, exceeding targets in both sugarcane yield and volume. This milestone has laid a solid foundation for the company's role in AgriS's growth strategy and in advancing modern, sustainable agriculture in Vietnam.

XIM Mom Cooks Coconut Milk featured at the launch of the cookbook "Eat Green, Live Clean"

On May 9th, XIM Mom Cooks was honored to participate in the launch of *"Eat Green, Live Clean" cookbook* by Chef Tran Le Thanh Thien - President of World IAC Asia. This vegan cookbook promotes a sustainable green lifestyle, with Mom Cooks coconut milk proudly featured as a main ingredient in various regional recipes.

The event not only affirmed the quality of Mom Cooks products but also expanded the brand's awareness among culinary enthusiasts and those pursuing a healthy lifestyle.

Remarkable events

May 18th, 2025

AgriS accompanies the Vietnamese Government in advancing the private economy and high-tech agriculture

On May 18 in Hanoi, AgriS was honored to participate in the National Conference on grasping and implementing Resolution No. 68-NQ/TW issued by the Government on private economic development. The event was attended by General Secretary To Lam, Prime Minister Phạm Minh Chính, and leaders of various ministries and agencies, marking a significant milestone in Vietnam's economic development.

CEO of AgriS – Mr. Thai Van Chuyen affirmed

We are committed to **pioneering the application of digital technologies** - not only to enhance production capacity and optimize value chains, but also to expand markets for Vietnamese agricultural products. Our efforts aim to generate environmental and social benefits through sustainable support for farmers. We view this as a responsibility and opportunity for AgriS to contribute to the prosperity of the nation.

May 20th, 2025

AgriS signs cooperation agreement with Nong Lam University to foster the "5 stakeholders" model for sustainable agricultural development.

On May 20th in HCMC, AgriS and Nong Lam University signed a comprehensive Memorandum of Understanding. The signing ceremony was attended by Assoc. Prof. Dr. Nguyen Tat Toan, Rector of Nong Lam University; Ms. Dang Huynh Uc My, Chairlady of AgriS; and Professor William Chen Wei Ning, Director of the Singapore Agri-Food Innovation Laboratory (SAIL) at Nanyang Technological University (NTU).

This collaboration reflects AgriS's commitment to the "5 Stakeholders" linkage model (Government – Banks – Academia – Enterprises – Farmers) and affirms its role as a key connector in fostering collaboration among all parties to drive a transformation of agriculture towards a circular, efficient, and globally competitive model.

Remarkable events

May 24th, 2025

AgriS Bridges State - Academia - Business for High-Tech, Circular Agriculture

As part of strategic partnerships with top universities, AgriS has signed a comprehensive MoU (2025–2030) with Vietnam National University, Ho Chi Minh City The collaboration focuses on developing human capital and innovation in agriculture.

Chairlady of AgriS - Ms. Dang Huynh Uc My affirmed

In the era of green transition and global integration, the collaboration among the State, Academia, and Enterprises, rooted in knowledge as the foundation, policies as the framework, and people at the center, will form the basis for building a truly innovative agricultural ecosystem. These are the three core pillars within the ‘5 stakeholders’ model that shapes the national agricultural development strategy.

AgriS is turning ambition into action - elevating Vietnamese agriculture into a globally competitive, value-driven sector aligned with the Net Zero 2035 goal. Through strong academic partnerships and a focus on innovation and green transition, AgriS is committed to delivering real, lasting impact for communities, for the country, and a modern, resilient agriculture sector.

May 27th, 2025

AgriS Partners with IFC: Optimizing Environmental - Social Governance Systems and Accelerating the Path to Net Zero 2035

On May 27th, AgriS signed a Memorandum of Understanding with the International Finance Corporation, a member of the World Bank Group, to comprehensively upgrade its Environmental and Social Management System (ESMS) to international standards and accelerate the implementation of its Net Zero 2035 strategy.

As part of the partnership, IFC will support AgriS to

- **Standardize the ESMS with IFC Performance Standards**
- **Fully integrate across operations, policies, supply chain**
- **Provide in-depth training for internal teams and suppliers**

With a long-term vision and clear action plan, AgriS continues to demonstrate strong internal governance capabilities and a firm commitment to driving sustainable development across the entire agricultural sector.

Remarkable events

May 28th, 2025

AgriS Welcomes Austrade Representatives, Strengthening Vietnam - Australia Cooperation

On the afternoon of May 28th, 2025, AgriS had the honor of welcoming a delegation from Austrade, the Australian Government's trade and investment development agency, led by Ms. Emma McDonald, Senior Trade and Investment Commissioner and Mr Charith Amarasinghe, Vietnam Country Lead for Export Finance Australia. The meeting reaffirmed the long-standing partnership between AgriS, Austrade, and the Australian Government in advancing sustainable agriculture.

For AgriS, Australia is a key market in R&D and business expansion strategy in AgTech and FoodTech. With this foundation, AgriS reaffirmed our commitment to supporting the Vietnamese and Australian governments in fostering bilateral cooperation, especially in agricultural economics.

June 3rd, 2025

AgriS welcomes the Chairwoman of First Commercial Bank, advancing the partnership for green finance

On June 3rd, AgriS welcomed Madam Chiou Ye Chin, Chairwoman of the Board of Directors of First Commercial Bank, along with a delegation visiting AgriS headquarters. The meeting strengthened the relationship in agricultural finance between AgriS and FCB, a leading Taiwanese bank with over 125 years of history.

FIRST COMMERCIAL BANK
Where Business Is Personal.

First Commercial Bank (FCB) is one of the oldest banks in Taiwan, with over 180 domestic branches and 42 international offices. Ranked among the top 200 banks globally, FCB is also a pioneer in green finance. The bank has developed 25 EEWH Diamond-certified buildings - the highest standard for green architecture in Taiwan - and has committed to reducing CO_2 emissions by 50% by 2050, affirming its role in advancing sustainable finance across Asia.

Remarkable events

June 5th, 2025

AgriS and Ho Chi Minh City University of Technology Forge a Strategic Partnership to Advance Comprehensive Cooperation.

On June 5th, 2025, AgriS and the Ho Chi Minh City University of Technology, VNU-HCM officially signed a Memorandum of Understanding (MOU), marking a significant step forward in strengthening ties between a leading agricultural enterprise and one of the country's most prestigious technical institutions.

This partnership also represents a concrete implementation of the Vietnamese Government's "Five Stakeholders" model – "State, Farmers, Enterprises, Scientists, and Banks". In this framework, AgriS and HCMUT play pivotal roles in bridging the "enterprise" and "science" components. The collaboration lays a strong foundation for nurturing high-quality human resources, advancing technological innovation, and enhancing the global competitiveness of Vietnam's agriculture sector.

June 11th, 2025

AgriS - A Circular Agriculture Pioneer, Collaborating with PRO Vietnam Packaging Recycling Alliance

On June 11th, 2025, AgriS introduced its Circular Agricultural Value Chain Model at the 2025 Annual Conference of PRO Vietnam. This activity underscores AgriS's long-term commitment to PRO Vietnam and reaffirms its role as a leading high-tech enterprise, steadfast in innovation and action toward a greener ecosystem.

Upcoming remarkable events

19/6 The record date for exercising the right to receive the 8th interest payment of security code SBT12301

24/6 Conducting a written consultation with shareholders (tentative)

30/6 Ending of the FY 2024-2025

DISCLAIMER

The content presented in the Investor Relations News (IR News) aims to **provide shareholders and investors with general information about the stock market, the sugar industry, and TTC AgriS**. We strive to ensure that this information comes from reliable sources and consistently updated with the latest available data.

The analysis and opinions presented are based on data available at the time of writing and/or reasonably evaluated in the context of current market conditions.

No information affecting the stock price of TTC AgriS is disclosed in this IR News. There is no content in the newsletter intended to recommend investors to buy or sell shares of TTC AgriS (HOSE: SBT). TTC AgriS will not be held liable for any errors or omissions or any actions taken based on the information contained in the IR News.

This IR News may not be copied, distributed, or disseminated in any form without the approval of TTC AgriS. Please cite the source if using any information from this IR News.

For further information, please contact:

Investor Relations Department

E: ir.info@ttcagris.com | **T**: (0283) 999 88 11